



East Bay Plantation

Board Meeting Agenda **06 November 2021 1.5 hours**

Closed executive session for Board members only – first 30 minutes of meeting

President report

- 2022 director nominations and election process for December General Meeting
- Set agenda for December General Meeting

Treasurer report – Dena

- Current financial report
- External audit update

Pond report - Jim

Pool & tennis court report – Gary

Grounds report - Phil

ARC - Ray

- Violations & request report

Welcoming committee – Mary & Anne

Old business / new business

- Tennis court resurface

EAST BAY PLANTATION HOA, INC

2021 FINANCIAL REPORT

October 31, 2021

OPERATING ACCOUNT	2021 BUDGET	TOTAL	%
INCOME:			
<u>Beginning Balance 1/1/2021</u>		\$ 13,225.53	
Assessments	\$ 57,112.00	\$ 57,669.40	100.98%
Late Fees	\$ -	\$ 225.00	
Interest	\$ -	\$ 123.90	
Transfer from Reserve to Operating	\$ -	\$ 11,350.00	
TOTAL INCOME:	\$ 57,112.00	\$ 82,593.83	144.62%
Office expense	\$ 1,000.00	\$ 692.58	69.26%
Insurance	\$ 3,400.00	\$ 3,392.40	99.78%
Permits/Filings/Income Tax/CPA	\$ 350.00	\$ 303.25	86.64%
Grounds Maintenance	\$ 15,000.00	\$ 11,655.50	77.70%
Mulching	\$ 500.00	\$ 230.56	46.11%
Tree trimming	\$ 2,000.00	\$ 1,085.00	54.25%
Landscape Maintenance	\$ 1,700.00	\$ 1,710.98	100.65%
Irrigation maintenance	\$ 1,000.00	\$ -	0.00%
Lake maintenance	\$ 3,000.00	\$ 1,136.00	37.87%
Fertilization/Weed	\$ 500.00	\$ 1,625.00	325.00%
Recreation facilities maintenance	\$ 7,000.00	\$ 4,893.10	69.90%
Wall	\$ -	\$ -	0.00%
Fence	\$ -	\$ -	0.00%
Electric	\$ 3,000.00	\$ 2,782.52	92.75%
Water/sewer	\$ 1,000.00	\$ 431.28	43.13%
Legal services	\$ 3,500.00	\$ -	0.00%
Reserves/Capital improvements	\$ 11,000.00	\$ 13,250.00	120.45%
Special Projects	\$ 10,000.00	\$ 14,158.44	141.58%
TOTAL EXPENSE:	\$ 63,950.00	\$ 57,346.61	89.67%
TOTAL IN OPERATING ACCOUNT AS OF	10/31/2021	\$ 25,247.22	
RESERVE ACCOUNT		2021 ACTUAL	
Beginning Balance 3/1/2021		\$ 114,330.45	
Transfer from Operating Account	Quarterly	\$ 13,250.00	
Interest Income		\$ 38.05	
Transfer from Reserve to Operating		(11,350.00)	
TOTAL IN RESERVE ACCOUNT AS OF	10/31/2021	\$ 116,268.50	
SUMMARY		2021 ACTUAL	
Total in Operating Account as of	10/31/2021	\$ 25,247.22	
Total in Reserve Account as of	10/31/2021	\$ 116,268.50	
Total Operating and Reserves as of	10/31/2021	\$ 141,515.72	
Dena, East Bay Plantation HOA Treasurer	NOTE: Over \$557.40 - collection of 2020 late dues		
October 31, 2021			